

LAKE DOW CLUB

FREQUENTLY ASKED QUESTIONS AND ANSWERS

The following Question and Answer Summary explains some of the more important features of the membership opportunity at Lake Dow Club. As these questions and answers are only a summary, you should read the Membership Policies for Lake Dow Club and the Lake Dow Club Rules prior to purchasing a membership.

1. **Q:** *What is Lake Dow Club?*

A: Lake Dow Club is a non-equity, private club located in the in McDonough, Georgia in the Lake Dow community. Currently, the Lake Dow Club provides its members with swimming, tennis, fitness, office and social facilities. Please see our website at for additional facilities which may, but need not, be built in the future.

2. **Q:** *What facilities will be available for use by the members of Lake Dow Club?*

A: Lake Dow Club includes a swimming pool, kiddie pool, two tennis courts, executive office/conference facilities, fitness center and supporting facilities (collectively, the "Facilities").

3. **Q:** *Who is responsible for operation of the Facilities?*

A: Lake Dow Club, LLC, a Georgia limited liability company ("**Club Operator**"), operates and manages the Facilities.

4. **Q:** *What are the use categories of membership available and the privileges associated with each of the use categories in the Lake Dow Club?*

A: Presently there is one class of membership available. The "Invitational" class of membership permits the authorized users of the membership, depending on the dues category selected, to use the Facilities.

5. **Q:** *How many memberships is the Lake Dow Club going to offer?*

A: The total number of memberships which may be issued and outstanding at any time shall be determined in the sole discretion of the Club Operator, taking into account the capacity of the facilities and their level of use. Initially, the intent is to offer 300 memberships in the Family dues category and 100 memberships in the Individual dues category. However, these numbers may be increased or decreased in the sole discretion of the Club Operator.

6. **Q:** *Will members of my family be entitled to use my membership privileges?*

A: It depends. Paying dues in the "Family" dues category entitles the member, one other adult designated in writing by and residing in the same household with the member, and the dependent children of each under the age of 23 who either reside with the member or attend college on a full-time basis, to enjoy the use privileges of the membership.

Paying dues in the "Individual" dues category entitles only the member to use the Facilities.

7. **Q:** *Who is eligible to become a member in the Lake Dow Club?*

A: Membership in the Lake Dow Club shall be by invitation only.

8. **Q:** *What do I have to pay to obtain a membership in the Lake Dow Club?*

A: To obtain a membership in the Lake Dow Club, you must pay the initiation fee being charged at the time your application for membership has been accepted. The current initiation fee is set forth in the Schedule of Dues and Charges. The Club Operator determines the amount of the initiation fee from time to time, and it is expected that the amount of these will increase as memberships in the Lake Dow Club are issued.

9. **Q:** *Is the required initiation fee payable in full upon joining?*

A: Yes.

10. **Q:** *Is my initiation fee refundable?*

A: Generally, your initiation fee is non-refundable. However, in the event your membership is recalled by Club Operator prior to the end of your fifth year of membership, 100% of the initiation fee actually paid will be refunded.

11. **Q:** *As a member of the Lake Dow Club, may I transfer my membership in the Lake Dow Club?*

A: You may not transfer your membership, except that you may arrange for the Lake Dow Club to reissue your membership to a subsequent purchaser of your property, subject to approval of the new member by Club Operator.

This is an important feature of membership because of the limited number of memberships in the Lake Dow Club. A member has the ability to pass on his or her membership in the Lake Dow Club to the buyer of the member's property even if there are no memberships in the Lake Dow Club otherwise available for sale.

12. **Q:** *Will I be required to pay dues to the Lake Dow Club?*

A: Yes. Dues will be fixed by the Club Operator from time to time and will be payable annually in advance by April 1st. The current dues applicable to each dues category of membership are set forth on the Schedule of Dues and Charges.

13. **Q:** *Will my guests be able to use the Facilities?*

A: Yes. Members are entitled to have guests use the Facilities in accordance with the Membership Policies and Lake Dow Club Rules. Currently, a member is limited to five guests at any one time per membership. The current guest fee is \$5 and is subject to change in the Club Operator's sole discretion and as dictated by capacity constraints.

14. **Q:** *Who else can use the Lake Dow Club Facilities?*

A: Club Operator reserves the right to make all or portions of the Facilities available to members and nonmembers for special events, including, without limitation, swim meets, private parties, and charitable events, to determine the number and scheduling of such events in its sole discretion, and to restrict members' use of the Facilities during such events.

15. **Q:** *How do I apply for a membership?*

A: After receiving an invitation to join, an applicant must mail or deliver to the Membership Director of Lake Dow Club a fully completed and signed Application for Membership, together with a check for the initiation fee. After receiving the Application for Membership, the Club Operator will determine whether the applicant has satisfied the relevant conditions of membership.

If the Club Operator determines that the applicant has satisfied those conditions, it will notify the applicant in writing that the Application for Membership has been acted upon favorably.

Complete details concerning the a membership in Lake Dow Club is available from the Membership Director. If you have additional questions or would like further information, please contact the Membership Director at (678) 782-6909 or visit our website at www.lakedowclub.com.

THIS IS A GENERAL DESCRIPTION OF THE MEMBERSHIP OPPORTUNITIES AVAILABLE AT LAKE DOW CLUB. THIS DOCUMENT IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND MAY NOT BE RELIED ON AS A BASIS FOR A DECISION TO ACQUIRE MEMBERSHIP PRIVILEGES IN LAKE DOW CLUB. THE COMPLETE MEMBERSHIP POLICIES AND RULES ARE AVAILABLE FORM THE MEMBERSHIP DIRECTOR.